

APRIL 7, 2021 RareJob, Inc.

RareJob Additional Investment in Thai Online English Tutorial Company Globish

Providing PROGOS, an English-language speaking test using AI, and RareJob Eikaiwa in Thailand

We are pleased to announce that RareJob, Inc. (hereafter "RareJob"), which utilizes data related human resource to develop global talent, has decided to make an additional investment in Thai online English conversation operator Globish Academia(Thailand)Company Limited (hereafter "Globish").





■Background of Additional Investment

RareJob has adopted "Chances for everyone, everywhere." as it's Group Vision, and is developing its business with the aim of "Building a platform for people to play active roles globally." In addition, we have positioned the global expansion of our business as one of our key initiatives, and are expanding our alliances with global EdTech players.

In June 2019, RareJob invested in Globish. We have been exploring possibilities for business collaboration to expand our business in the Asian market. Since then, Globish has grown steadily, and we believe the company is likely to grow in the Thai English-language educational market. Accordingly, we have decided to make an additional investment in Globish.

■Collaboration with Globish Centered on PROGOS

With the additional investment, we agreed to fully strengthen collaboration in the businesses of both companies. As a specific initiative, we will aim to sell PROGOS, an English-language speaking test that utilizes Al provided by RareJob, and RareJob Eikaiwa to Globish customers in the Thai market.

This initiative is one of the initiatives aimed at achieving 1 million examinees per year for PROGOS in the announcement of the spin-off of a corporate business on March 12, 2021. At the same time, it is positioned as a step toward global expansion centered on PROGOS. Going forward, we will continue to expand our global business while strengthening collaboration in global markets, which is one of the pillars of our growth strategy. As a leading EdTech company, we will aim to grow into a globally competitive company.



■ Reference: Investments in previous foreign EdTech players

- · March 2019 Globish, a Thailand Online English Tutorial Company
- · November 2019 Multibhashi, an Indian Online English Tutorial Company

[Globish Academia (Thailand) Company Limited Overview]

- · Company name: Globish Academia (Thailand) Company Limited
- · Headquarters: No. 903/33 Rama 3 Road, Bangpongpang Sub-district, Yannawa District,

Bangkok Thailand

· Representative: Takarn Ananthothai

· Business overview: Online Language tutorial services in Thailand

[About RareJob, Inc.]

Address: Kyocera Harajuku Building 2F, 6-27-8 Jingumae, Shibuya-ku, Tokyo

Representative: Chief Director Nakamura

U R L : https://www.rarejob.co.jp/
Business: English related services

Listed on the First Section of the Tokyo Stock Exchange

Based on a group vision of "Chances for everyone, everywhere", RareJob aims to "build a platform for people to play active roles globally". The company offers one-to-one (person to person) online English tutorial services – RareJob Eikaiwa – for enabling students to speak English.

In addition, RareJob is expanding business areas to Global leader development and Career related business for creating opportunities in global stage. To achieve our vision, RareJob, as a leading company in the EdTech sector, is expanding its operations globally beyond Japan.

[Image Movie: A small picture of the future drawn by RareJob]

https://youtu.be/6HWoKierAYs

[Service-related information]

- · Cumulative number of free registered users: 0.9 million or more*
- Cumulative number of corporations introducing the system: 3200 or more
- · Cumulative number of institutions introducing this system: 300 or more
- *The number of users includes the users of all our English related services.

[Provision of services]

Online English Tutorial

- · "RareJob Eikaiwa", the online English tutorial service
- · "Smart Method ® Course" the online progress-guaranteed English conversation program
- · "Ripple Kids Park", the online English tutorial for kids

Assessment

· Business English Speaking Skill Test "PROGOS"



B2B&B2School

- Global Leader development services for corporates (PROGOS Inc.)
- English language educational services for educational institutions (Envizion, Inc.)

[Press Contacts]

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