

AUGUST 01, 2019

RareJob Inc.

**Invested in Chungdahm Philippines,
Philippine subsidiary of Korea's largest educational company***

Utilizing the experience of English-language education in the South Korean market to improve lesson quality and expand the capacity of lessons

RareJob Inc. (hereinafter, "RareJob"), which operates the English conversation services business, announces that we have decided to invest in Chungdahm Philippines, Inc. (hereinafter, "Chungdahm Philippines"), subsidiary of Chungdahm Learning Inc. (hereinafter "Chungdahm Learning") , Korean largest leading educational company.



CHUNG DAHM

Background to Investment in Chungdahm Philippines

About 5,000 tutors are active in RareJob, which is a key element of on-line English conversations services.

Since our founding, we have employed excellent tutors throughout the Philippines, focusing on providing lessons from the tutors' homes. In recent years, services have expanded rapidly not only for individuals but also for corporations and educational institutions in Japan, and we are establishing a system to provide services and training systems of tutors, tailored to the need of each target. Especially in services for educational institutions, we established the first tutoring center in Kagayan de Oro City in 2016, and currently have two centers in the Philippines, to handle all-time lessons for a large number of children.

As the number of corporate customers expanding up to 2,200, we have sought to expand capacity of tutors for providing stable and flexible lessons to accommodate a larger number of participants in corporate services. In addition to the context, based on Chungdahm Philippines's deep knowledge and track record in English education in the South Korean market, we have invested and promoted a business tie-up with the company to improve our quality of lessons.

About Chungdahm Philippines

Chungdahm Philippines is a Philippine subsidiary of Chungdahm Learning Inc, South Korea's largest educational company*. Chungdahm Learning has a track record in developing and

providing English-language learning programs as a second language. It offers English-language learning services to more than 130,000 students through schools in North America, South America, China, Viet Nam, and Japan. Chungdahm Philippines is developing businesses that leverage the talents of the Philippines, who have advanced English language skills as a non-native, focusing on the English language educational services.

Collaboration with Chungdahm Philippines and future growth potential

Chungdahm Philippines's strengths include its vast knowledge and achievements in acquiring English-language as a second language, as well as its trained tutors based on the structured know-how of acquiring English-language. To realize RareJob's goal of English-language education 3.0, which enables everyone to speak English, we primarily collaborate sharing know-how and providing lessons, thereby improving the quality of lessons and expanding our supply.

Corporate Profile

- Company name: Chungdahm Philippines, Inc.
- Location: 2251 Chino Roces Avenue, Brgy. Bangkal, Makati City, Philippines
- Name of Representative: Ji Taek Lim
- Business overview: Providing online English tutoring services to customers in South Korea, China and America

* They have been ranked No. 1 for nine consecutive years in the Educational Division and English-language Education Division of the Premium Brands Index (KS-PBI). The Premium Brand Index is a brand evaluation system jointly developed by the Korean Standards Association and Seoul University Institute of Management to improve the competitiveness of Korean companies and strategically manage premium brands and is used as an index to reflect the competitiveness and value of brands.

About RareJob Inc.

Headquarters: 2F Kyocera Harajuku Building, 6-27-8 Jingumae, Shibuya-ku, Tokyo

Representative: Gaku Nakamura, CEO

URL: <https://www.rarejob.co.jp/>

Business overview: English related services

Stock market listing: Tokyo Stock Exchange Mothers (listed in 2014)

Based on a group vision of “Chances for everyone, everywhere.” RareJob aims to “building a platform for people to play active roles globally.” The company offers primarily person-to-person online English tutorial services—RareJob English Tutorial—with a stated company mission of “encourage 10 million Japanese people to speak fluent English.” To make these goals a reality, RareJob, as a leading company in the EdTech sector, is expanding its operations globally beyond Japan.

Company Mission and “English Learning 3.0”

In general, about 10% of the Japanese population is said to be either “studying English” or “wanting to study English”. So the figure of 10 million people in the company’s mission statement simply represents approximately the number of Japanese people who want to become English speakers.

RareJob defines the situation of “becoming able to speak English for anybody wanting to be an English speaker” as “English Learning 3.0”.

English Learning 1.0 represents a focus on reading and writing but with an extreme lack of opportunity to speak English. Through the spread of online English tutorial services, this has evolved into English Learning 2.0, where the opportunity to speak English has increased dramatically.

What RareJob is aiming for now is the manifestation of English Learning 3.0 that focuses on results by covering everything from motivation in English learning to learning methods.

As a leading company in EdTech, RareJob will continue to strive to make English Learning 3.0 and its company mission a reality via the power of technology.

Service Usage Statistics

- Number of RareJob English Tutorial individual service members: Over 700,000 people*
- Number of companies using RareJob English Tutorial corporate services: Over 2,200 companies
- Number of schools using services for educational institutions: Over 230 schools

* The number of members reflects the total number of people using our English services.

Press Contacts

Arakawa, Mizuguchi PR Department, RareJob Inc.

Email: press@rarejob.co.jp